

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>AMERICAN PACIFIC BORATE &amp; LITHIUM LTD</b>
<b>ABN</b>	<b>68 615 606 114</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stephen Hunt
<b>Date of last notice</b>	27 July 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	-
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	-
<b>Date of change</b>	-
<b>No. of securities held prior to change</b>	<b>Minerals and Metals Marketing Pty Ltd</b> - 290,000 Ordinary Fully Paid Shares  <b>Stephen Hunt</b> - 500,000 Options exercisable at \$0.20 on or before 30 November 2021
<b>Class</b>	-
<b>Number acquired</b>	-
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	-
<b>No. of securities held after change</b>	<b>Minerals and Metals Marketing Pty Ltd</b> - 290,000 Ordinary Fully Paid Shares  <b>Stephen Hunt</b> - 500,000 Options exercisable at \$0.20 on or before 30 November 2021

+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	<b>Independent Contractor Agreement</b> Mr Hunt is to receive the following fees in respect of investor relations' services provided to the Company as it advances its Fort Cady Borate and Lithium Project located in California.  <b>Agreed Fee:</b> a) Non-binding agreements prior to 30 June 2018: i. US\$50,000 for project financing of no less than US\$10m ii. US\$50,000 for the provision of EPC services iii. US\$100,000 for off take of at least 50k tonnes pa of boric acid b) Binding agreements prior to 31 December 2018: i. US\$100,000 for the provision of EPC services ii. US\$150,000 for offtake of at least 50k tonnes pa of boric acid iii. 4% of the total value of any equity financing up to US\$10m, plus 3% of the amount between US\$10m and US\$20m, plus 2% of the amount over this  Subject to any success fee being paid only for a party that has been agreed to be an introduction of the Consultant prior the agreement being signed.
<b>Nature of interest</b>	<b>Indirect:</b> Minerals and Metals Marketing Pty Ltd – Director and Shareholder
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	12 November 2017
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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