



AmericanPacific

BORATE & LITHIUM  
LIMITED

ASX Announcement

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6 October 2017

## **ABR Appoints Former Rio Tinto Borates Exploration Geologist as Strategic Advisor**

- **Respected borate and lithium industry veteran, Mr Jerry Aiken appointed Strategic Advisor**
- **Mr Aiken has over 45 years industry experience being involved in most borate and lithium projects globally including nearly 30 years in the Rio Tinto Borates Exploration Group**
- **Mr Aiken's deep industry experience and networks will be invaluable as the Company looks to progress the Fort Cady Project**

American Pacific Borate and Lithium, (**ASX: ABR**) ("APBL", or "the Company") is pleased to advise it has appointed Mr Jerry Aiken as Strategic Advisor to the Company to help it progress its Fort Cady Borate and Lithium Project ("the Project") in Southern California, USA.

Mr Aiken is a borate and lithium industry veteran with over 45 years industry experience. He has been involved in most major borate and lithium projects across the world during this period. Based in Valencia, California, in close proximity to the Company's Fort Cady Project his deep experience and networks will be of considerable value to the Company as it looks to progress the Project.

An industrial minerals expert, Mr Aikens spent nearly 30 years in the Rio Tinto Borates Exploration Group based in California.

Since leaving Rio Tinto Borates, Mr Aiken has consulted with SRK Consulting, one of the largest independent mining consulting practices, to various base, precious and primarily industrial minerals' projects throughout the world.

Mr Aiken holds a degree in geology from Western Michigan University, is a registered professional geologist and an SME Registered Member. He is a QP under the NI 43-101 and a CP under the JORC Code for most industrial mineral including borates and lithium.

### **American Pacific Borate and Lithium Managing Director & CEO Michael Schlumpberger said:**

"We are excited to have someone of Jerry's calibre join our team. We believe his experience in exploration and project development in borate and lithium is second to none and we are confident he will add considerable value as we look to quickly move our compelling Fort Cady project into a position to commence construction.

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#### **COMPANY DIRECTORS**

Harold (Roy) Shipes - Non Executive Chairman

Michael X. Schlumpberger - Managing Director & CEO

Anthony Hall - Executive Director

Stephen Hunt - Non Executive Director

John McKinney - Non Executive Director



#### **ISSUED CAPITAL**

169.6 million shares

14.0 million options

#### **REGISTERED OFFICE**

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### About American Pacific Borate and Lithium Limited

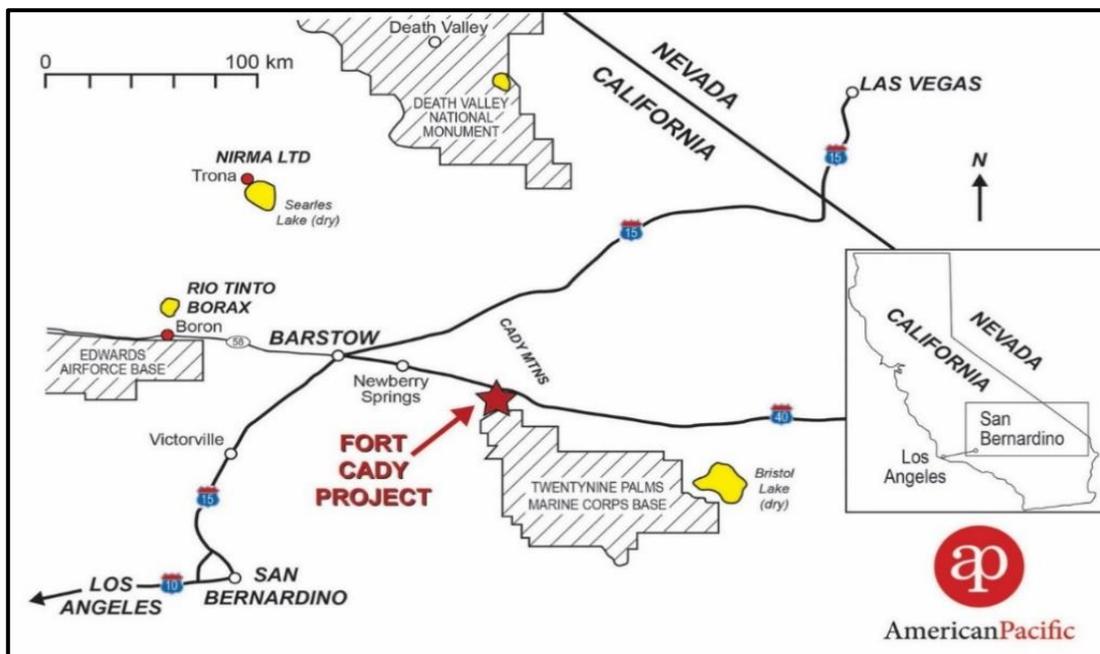
American Pacific Borate and Lithium Limited is focused on advancing its 100%-owned Fort Cady Boron and Lithium Project located in Southern California, USA (*refer below*). Fort Cady is a highly rare and large colemanite deposit with substantial lithium potential and is the largest known contained borate occurrence in the world not owned by the two major borate producers Rio Tinto and Eti Maden.

The Project has a historical non-JORC mineral estimate of 115Mt at 7.4% B<sub>2</sub>O<sub>3</sub> or 13.2% H<sub>3</sub>BO<sub>3</sub> (boric acid) equivalent (5% B<sub>2</sub>O<sub>3</sub> cut off) including 69Mt at 9% B<sub>2</sub>O<sub>3</sub> and 16% H<sub>3</sub>BO<sub>3</sub> (7% B<sub>2</sub>O<sub>3</sub> cut off). Including this resource drilling, metallurgical test works, well injection tests, permitting activities and substantial pilot-scale test works have been completed.

The Fort Cady Project can quickly be advanced to construction ready status due to the large amount of historical drilling, downhole geophysics, metallurgical test work, pilot plant operations and feasibility studies completed from the 1980's to early 2000's. 33 resource drill holes and 17 injection and production wells were previously completed and used for historical mineral estimates, mining method studies and optimising the process design. Financial metrics were also estimated which provided the former operators encouragement to commence commercial-scale permitting for the Project. The Fort Cady project was fully permitted for construction and operation in 1994. The two key land use permits and Environmental Impact Study remain active and in good standing.

Although pilot plant activities can commence immediately one of the Company's primary goals is to accelerate the development pathway for the Fort Cady Project with the target of being construction ready in CY18. In the interim a simple and low-cost flow-sheet is proposed with a focus on producing boric acid on-site.

[www.americanpacificborate.com](http://www.americanpacificborate.com)



**Figure 1.** Location of the Fort Cady Borate and Lithium Project, California USA.